

McDaniel College, HEERF III Student Funding report, 1st Quarter 2022 (January 1 – March 31)

We at McDaniel College are very appreciative of the recent CARES Act funding, award P425E200125. Per the program terms we are providing our quarterly funding report for this award. The requested information is as follows:

1. *An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.*

McDaniel College signed and returned the Certification and Agreement statement on April 10, 2020 for the first round of funds. On April 10, 2020 the application was assigned tracking number GRANT13068039 by Grants.gov. On April 11, 2020 the application was retrieved by the Department of Education and assigned a PR/Award number of P425E200125. All additional funds have come in as amendments and supplements to this original award and paperwork. At this time, we reaffirm the intention to use no less than 50 percent of the funds received as Emergency Financial Aid Grants to our students.

2. *The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.*

On May 16, 2021, McDaniel College was granted access to the supplemental Emergency Financial Aid funding in the amount of \$2,222,773.

3. *The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).*

As of March 31, 2022 the total amount distributed to eligible students is \$\$1,621,617 as of December 31st).

4. *The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.*

We currently estimate 3,515 students at McDaniel College are eligible to receive Emergency Financial Aid Grants.

5. *The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.*

As of March 31, 2022 the total number of eligible students who have received an Emergency Financial Aid Grant in the 1st Quarter is 410.

6. *The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.*

Students were given priority usage of the funds as follows:

- Will meet with Academic Life representatives to determine students whose enrollment was negatively impacted by COVID. Anyone who was enrolled in Fall 20-current term are eligible for CARES.
- Pell eligible seniors who applied for the second wave and received \$500 but also applied for additional funds. These students do not have a balance and will receive an additional \$250. There are roughly 43 students within this category.
- Every Pell Eligible student will receive \$1500.
- Those who are not Pell eligible and who have not yet received an opportunity to apply will receive \$750.

7. *Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.*

Emails are being distributed on a consistent basis to eligible students.